# **MARBLE FINVEST LIMITED**

Regd. Office: 3, Industrial Area, Phase-I, Chandigarh-160002, CIN: L65910CH1984PLC021285 Email ID: marblefinltd@gmail.com, Website: www.marblefinvest.com

## **ONLINE SUBMISSION**

Ref No. Marble/SE/2020-21

Dated: 09/09/2020

Head- Listing & Compliance Metropolitan Stock Exchange of India Ltd (MSEI) Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C62, G-Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai-400098

Subject:

**Outcome of Meeting of Board of Directors** 

Un-Audited Financial Results for the quarter ended 30/06/2020

Dear Sir

Board of Directors of the Company in its meeting held on 09/09/2020 approved the Un-Audited financial results for the quarter ended 30/06/2020.

In pursuant to Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Un-Audited Financial results for the quarter ended 30/06/2020 alongwith Auditor Report thereon.

This is for your information.

Yours faithfully For Marble Finvest Limited

Suraj Choudhary (Company Secretary)

Encl: a/a

# ashwani & associates

chartered accountants

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Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Marble Finvest Limited
3, Industrial Area Phase-1
Chandigarh

- 1. We have reviewed the unaudited Standalone Financial Results of M/s Marble Finvest Ltd (the "Company") for the quarter and three months ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with relevant circulars issued from time to time in this regard.
- The preparation of the statement, in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with 'the Circular' and other accounting principles generally accepted in India, is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

# 5. Basis for Disclaimer of Conclusion

(i) We have not been made available the Financial Statements of any of the companies in which investments to the tune of Rs. 3294.09 bakhs are outstanding as on 30th June 2020.

In the absence of any corroborative evidence, we are unable to comment on whether or not any allowance for impairment of such non-current investments is required to be made and the impact of the same on the quarterly Financial Results as on 30th June 2020 is not quantifiable.

(ii) Confirmation of a dormant bank accounts having balance of Rs. 1.57 Lakhs has not been provided so we are unable to comment on the recoverability of such balances.

## Disclaimer of Conclusion

6. Because of the significance of the matters described in paragraph 5 above, we have not been able to obtain sufficient appropriate evidence as to whether the Statement has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India or state whether the Statement has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Accordingly, we do not express a conclusion on this Statement.

## 7. Other Matters

7.1 The Company has no Managing Director/Whole Time Director or CEO as required u/s 203 of the Companies Act 2013;

Our conclusion is not modified in respect of this matter.

For Ashwani & Associates Chartered Accountants

(Sagar Chopra)

Partner

M. No.: 535930

UDIN: 20535930AAAAKK2978

Place: Ludhiana

Dated: 09.09.2020

MARBLE FINVEST LIMITED

Regd Off:- 3, Industrial Area, Phase-I, Chandigarh-160002

CIN: L65910CH1984PLC021285

Ph: 0172-3911701/61, E- mail: marblefinltd@gmail.com, website: marblefinvest.com

Standalone Un-Audited Financial Results for Quarter Ended 30.06.2020

(Rs. in Lakhs)

Sr. No.	And the control of th	Quarter Ended			Year Ended	
	l Particulars	30.06.2020 31.03.2020		30.06.2019	31.03.2020	31.03.2019
		Quarterly (Un Audited)	Quarterly (Audited)	Quarterly (Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue From Operations -Interest Income	3.97	4.12	3.76	15.57	13.21
	(b) Other Income		0.18		0.18	2.20
	Total Income	3.97	4.30	3.76	15.75	15.41
	Superage Contract Con					
2	Expenses: (a) Employee Benefit Expenses	0.75	1,13	2,26	3.01	5.64
	(b) Financial Charges (c) Other Expenses	1.66	(3.37)	1.85	13.20	4.60
	Total Expenses	2.41	(2.24)	4.11	16.21	10.24
3	Profit/ (loss) before Tax (1-2)	1,56	6.54	(0.35)	(0.46)	5.17
4	Tax Expense:					1.09
	(a) Current Tax	• 1.	(0.26)	-		0.45
	(b) MAT Credit	- 1	(0.08)		0.34	(80.0)
	(c) Deferred Tax	-	0.34		0.06	0.09
	(d) Earlier Years		0.06	-	0.40	1.55
	Total Tax Expense		0.06 6.48	(0.35)	(0.86)	3.62
5	Profit /(loss) after tax (3-4)	1.56	0.40	(0.00)		
6	Other Comprehensive Income (A) Items that will be re-classified to Profit					
	or loss				_	-
	Other (Specify nature) Income Tax Effect		•		-	•
	(B) Items that will not be re-classified to Profit or loss					
f	Re-measurement gains (losses) on defined benefit plan MTM	•		-	-	•
	let (loss)/gain on FVTOCI equity securities	-	*	-	-	•
E	equity Instrument through other comprehensive Income	•.	•	•	•	•
Ir	ncome Tax Effect		•	•	-	
10	otal Comprehensive Income for the Year i+6)	1.56	6.48	(0.35)	(0.86)	3.62
P	aid up Equity Share Capital (Face value of nare Rs.10/- each)	279.90	279.90	279.90	279.90	279.90
	ther Equity		· 1			
	arning Per Share					
1.	lominal value of share Rs.10/-)			/C 7/1	(0.00)	0.45
4	asic	0.06	0.23	(0.01)	(0.03)	0.13
10	iluted	0.06	0.23	(0.01)	(0.03)	0.13

Notes:



- 1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 09.09.2020
- 2) The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- 3) The company has only one segment and hence, no separate disclosure is required in terms of Ind AS-108.
- 4) The diminution in the value of unquoted long term investment has not been estimated due to the non availability of the current financial statement of the investee companies. In the opinion of management, the diminution in value, if any, would be temporary in nature.

By order of the Board For Marble Finvest Ltd.

Kamal jeet Director

DIN: 08562859

Place : Chandigarh Dated: 09-09-2020